

CFA Institute

The Board of Governors of CFA Institute confers the right to use the
Chartered Financial Analyst (CFA)

designation to

Mudit Painuly

for fulfilling all the requirements prescribed for use of this designation
subject to fulfilling the ongoing obligations of a CFA charterholder.

This charter is issued at Charlottesville, Virginia,
this fourth day of September, 2013.

Charter Number 144402



Ch. I. Y.
Chair

J. D. M.
President

